

DEED OF ABSOLUTE SALE OF MOTOR VEHICLE

KNOW ALL MEN BY THESE PRESENTS:

That I, [RICARDO P. NAVARRO], of legal age, Filipino, married, and a resident of [88 Katipunan Avenue, Barangay Loyola Heights, Quezon City], hereinafter referred to as the VENDOR,

— and —

[JOSE A. MERCADO], of legal age, Filipino, single, and a resident of [17 Sampaguita Street, Barangay Malanday, Marikina City], hereinafter referred to as the VENDEE,

WITNESSETH: That —

WHEREAS, the VENDOR is the absolute and registered owner of the motor vehicle described as follows:

Make: [Toyota]
Series: [Vios 1.3 XLE]
Type of body: [Sedan]
Year model: [2019]
Motor No.: [2NR1234567]
Chassis / Serial No.: [MR053BX1234567890]
Plate No.: [ABC 1234]
CR No.: [1234567-8]
OR No.: [987654321]

NOW THEREFORE, for and in consideration of the sum of FOUR HUNDRED EIGHTY THOUSAND PESOS ([P480,000.00]), Philippine currency, receipt of which in full is hereby acknowledged by the VENDOR to their entire satisfaction, the VENDOR does hereby SELL, TRANSFER and CONVEY, absolutely and unconditionally, unto the VENDEE, their heirs and assigns, the above-described motor vehicle, free from all liens and encumbrances.

1. The VENDOR warrants that they are the absolute owner of the said motor vehicle, that they have full right and authority to sell and convey the same, and that the said vehicle is free from all liens, encumbrances, chattel mortgages and adverse claims of whatever nature.
2. The VENDOR warrants that the engine and chassis numbers appearing above are the true and correct numbers of the said vehicle, and that the same has not been tampered with, altered or defaced.
3. The VENDOR further warrants that the said motor vehicle is not the subject of any pending case, carnapping report, or hold order, and binds themselves to defend the VENDEE's ownership and possession against any and all claims of third persons.

4. The VENDOR shall deliver to the VENDEE, upon the signing hereof, the original Certificate of Registration, the latest Official Receipt of registration payment, and physical possession of the said motor vehicle together with its keys and accessories.

5. All expenses for the transfer of registration with the Land Transportation Office, including the transfer fee, the motor vehicle clearance and the insurance, shall be for the account of the [VENDEE].

6. From the date of delivery, the VENDEE assumes all responsibility and liability arising from the use and operation of the said motor vehicle.

IN WITNESS WHEREOF, the parties have hereunto set their hands this ____ day of _____, 20____, at [Quezon City], Philippines.

[RICARDO P. NAVARRO]

Vendor

[JOSE A. MERCADO]

Vendee

SIGNED IN THE PRESENCE OF:

Witness

Witness

REPUBLIC OF THE PHILIPPINES)

CITY OF [QUEZON CITY]) S.S.

X-----X

ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in [Quezon City], this ____ day of _____, 20____, personally appeared the above-named parties, exhibiting to me their competent evidence of identity, known to me and to me known to be the same persons who executed the foregoing Deed of Absolute Sale of Motor Vehicle, and they acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL on the date and at the place first above written.

Notary Public

Doc. No. _____;

Page No. _____;

Book No. _____;

Series of 20_____.